Free Conf. Comm. 4-23-09 ST 030 Exhibit #1

Amendments to Senate Joint Resolution No. 30 Reference Copy

Requested by Senator Ryan Zinke

For the Senate Free Conference Committee

Prepared by Bartley Campbell April 23, 2009 (1:25pm)

1. Title, line 6.

Following: "SYSTEM"

Insert: "AND LAWS RELATED TO THE MONTANA STATE FUND"

2. Title, line 7.

Following: "DRIVERS"

Insert: "AND THE MONTANA STATE FUND"

3. Page 1, line 23.

Following: "COMPENSATION"

Insert: "; and

WHEREAS, a February 2009 Legislative Audit Division report concluded that legal compliance risks faced by the Montana State Fund may be higher because of an internal and external lack of regulatory oversight mechanisms, which is of potential significance because of Montana State Fund's current market dominance of 67% of a market that is shared with private carriers providing workers' compensation insurance, excluding self-insured employers; and

WHEREAS, statutory direction for the Montana State Fund to operate as a self-sustaining business in a manner similar to that of a privately operated mutual insurance business has resulted in the Montana State Fund developing compensation and incentive plans and premium and other performance measures similar to those of private companies"

4. Page 2, line 11.

Following: "COMPENSATION"

Insert: ";

(6) structural issues in Montana, particularly as they relate to the three-tiered system involving self-insurers, private carriers, and the Montana State Fund"

5. Page 2, following line 23.

Insert: "BE IT FURTHER RESOLVED, that the study examine the
operation and structure of the Montana State Fund, the
Montana State Fund's relationship with state government and
other insurers, and state oversight of the Montana State
Fund."